

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 12, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CQQ7
Series		C-2036
Interest Rate		4-3/8%
High Yield ¹		4.468%
Allotted at High		22.00%
Price		99.256552
Accrued Interest per \$1,000		None
Median Yield ²		4.413%
Low Yield ³		4.340%
Issue Date		May 15, 2026
Maturity Date		May 15, 2036
Original Issue Date		May 15, 2026
Dated Date		May 15, 2026
	Tendered	Accepted
Competitive	\$100,759,818,000	\$41,869,018,000
Noncompetitive	\$131,024,400	\$131,024,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$100,890,842,400	\$42,000,042,400⁵
SOMA	\$9,972,748,700	\$9,972,748,700
Total	\$110,863,591,100	\$51,972,791,100
	Tendered	Accepted
Primary Dealer ⁶	\$55,974,000,000	\$5,015,000,000
Direct Bidder ⁶	\$12,418,500,000	\$10,078,500,000
Indirect Bidder ⁶	\$32,367,318,000	\$26,775,518,000
Total Competitive	\$100,759,818,000	\$41,869,018,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$100,890,842,400/\$42,000,042,400 = 2.40

⁵Awards to Treasury Retail = \$58,319,400.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.